

300232

2019-089

123016



123016

9.45 /

7.82 /

2019 6 18

$$P1 = P0 / (1+n)$$

$$P1 = (P0 + A \times k) / (1+k)$$

$$P1 = (P0 + A \times k) / (1+n+k)$$

$$P1 = P0 - D$$

$$P1 = (P0 - D + A \times k) / (1+n+k)$$

| | | |
|----|---|----|
| P0 | n | k |
| A | D | P1 |

/

/

| | |
|-------------|-------------|
| 2019 6 17 | 2018 |
| 760,957,345 | 10 0.600239 |
| | 10 2.000796 |

$$\begin{aligned}
 &= \frac{9.45 - 0.0600239}{1 + 20.00796\%} = 7.82 \quad / \\
 &= 9.45 \quad / \\
 &= 0.0600239 \quad = 152,252,041 / 760,957,345 = 20.00796\% \\
 &2019 6 18
 \end{aligned}$$

2019 6 12